

FACULTY OF INFORMATICS

M.C.A. I-Year I-Semester (Main) Examination, February / March 2015

Subject: Modern Economic Analysis

Time: 3 Hours

Max. Marks: 80

Note: Answer one question from each unit. All questions carry equal marks.

Unit-I

1 Define managerial economics. How does it differ from Traditional economics.

OR

2 Explain the fundamental concepts of managerial economics.

Unit-II

3 Explain price elasticity of demand its importance.

OR

4 Explain the importance of demand analysis in the decision making process by a business firm.

Unit-III

5 Explain the behaviour of Total cost, Total fixed cost and Total variable cost in the short-run.

OR

6 Explain the law of returns to scale. What factors determines increasing returns to scale.

Unit-IV

7 Define National income and explain the difficulties arise in the estimation of National income.

OR

8 Explain the features of 12th five year plan of India.

Unit-V

9 Explain the role of Reserve Bank of India in the economic development of India.

OR

10 Explain briefly about various institutional sources of Industrial finance in India.