

**FACULTY OF MANAGEMENT**

M.B.A. I – Semester Examination, February 2013

Course No. – 1.6

**Subject : Business Law and Environment**

Time : 3 Hours

Max. Marks: 80

**PART – A** (10x2=20 Marks)

1. Write short notes on the following in about 80 words each and at one place only.
- (a) Contract vs. Agreement
  - (b) Indemnity vs. Guarantee
  - (c) Memorandum of Association
  - (d) Powers of Directors
  - (e) Consumers forum vs. State consumer Redressal commission
  - (f) Conciliation
  - (g) Transparency
  - (h) Quasi contract
  - (i) Negotiable instrument
  - (j) Macro economic factors

**PART – B** (5x12=60 Marks)

Answer all the questions using the internal choice .

- 2.(a) Explain the importance of contracts. What are the Remedies for breach of contract?

**OR**

- (b) Explain the essential elements of a valid contract.

- 3.(a) Distinguish the various important features of Sale of Goods Act.

**OR**

- (b) Explain (i) Promissory Note (b) Cheque (iii) Bill of Exchange

- 4.(a) What are the essentials for formation of company?

**OR**

- (b) Explain the code of conduct for Board meetings.

- 5.(a) Explain the role of consumer councils in consumer protection.

**OR**

- (b) Explain the salient features of competition law.

- 6.(a) Explain the role of technology in competitive success.

**OR**

- (b) What is the role of socio cultural factors in the growth of Business? Explain with suitable examples.

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