

**FACULTY OF MANAGEMENT**  
**M.B.A. I-Semester Examination, January 2014**

**Course No. – 1.6**  
**Subject : Business Law and Environment**

**Time : 3 Hours**

**Max. Marks: 80**

**Note : Answer All questions.**

**PART – A (10 x 2 = 20 Marks)**

- 1 Write short notes on the following in about 75 words each and at one place only.
- (a) Quasi contract
  - (b) Capacity to contract
  - (c) Warranties
  - (d) Promissory note
  - (e) Prospectus
  - (f) Board meetings
  - (g) Consumer councils
  - (h) Arbitration
  - (i) Business ethics
  - (j) Corporate governance

**PART – B (5 x 12 = 60 Marks)**

Answer all the questions using the internal choice.

- 2 (a) Define contract and explain the remedies for breach of contract.  
**OR**  
(b) Explain the essentials of valid contract.
- 3 (a) Define cheque and explain types of crossing.  
**OR**  
(b) Distinguish between Indemnity and guarantee.
- 4 (a) Explain the Doctrine of ultra virus.  
**OR**  
(b) Explain the laws relating to meetings and proceedings.
- 5 (a) Explain the redressal machinery for solving the consumer problems both at central and state level.  
**OR**  
(b) Critically evaluate the legal provisions for consumer protection in India.
- 6 (a) Define corporate social responsibility and explain the need for CSR in present day business world.  
**OR**  
(b) Explain how the technological factors impact the technological environment of an organization.